**September 1, 2022 Executive Committee Call Minutes**

**Present:**

Gail Hodges – Executive Director

Mike Jones

Nat Sakimura

George Fletcher

John Bradley

**Absent:**

Bjorn Hjelm

**Visitors:**

Don Thibeau – Non-Executive Director

Mike Leszcz – OpenID Foundation

1. **Memberships**

We anticipate a major financial sector player joining the board. Another existing member is increasing their involvement.

1. **Strategic Task Force**

Wireframes for the web site update are available for review.

1. **Budget Summary**

Our current cash balance is above $1.3 million. Renewals are strong. New memberships keep coming in. We are at 120% of the forecasted certification revenue. Full details can be found in the appendix.

1. **Open Wallet Foundation**

The OWF plans to develop open-source wallet code. Our goal would be to have them use OpenID standards. The Linux Foundation plans to announce intent to form the WWF soon.

A hot topic is whether the OWF will be an advocacy organization in addition to being an open-source organization. George asked what technology groups are involved in the formation discussions. Don named several that are active. Mike asked who would represent the OIDF in the OWF. Don would like to be involved. Don thought that our ED and/or Chairman should be our primary representative. Gail agreed that due diligence should continue.

The executive committee unanimously agreed to signal its intent to join the OWF and to request that the OWF likewise join the OIDF.

1. **Open Finance Brazil Recertification Discussions**

They are asking for a discount for recertifications at $1,000 for 160 institutions plus at $50,000 sustaining membership. We discussed three options: (1) Hold the line on pricing. That could result in ill will. (2) Accept their proposal as-is. That misaligns incentives and market rates. (3) Something else, such as a 20% discount or a $2,000 recertification fee – with Open Finance Brazil being a member of the board.

Gail advocated doing something in the middle. The recertification discount could be a pilot. The operational burden on us would still be high but would be offset by revenues. We would continue work on a third-party licensing model.

John supported a $2000 relicensing fee with a group purchase. We would still leave initial certifications at the standard rate. Open Finance Brazil has mandated that institutions submit recertifications within a year of their last certification. They have two months to achieve recertification. Mike Leszcz said that having an ecosystem partner on the board could be very positive. The EC agreed for Gail to continue negotiating on that basis.

1. **Whitepapers**

There are FAPI, OpenID4VC, Healthcare, IoT, and Government Landscape whitepapers in process. There might also be a privacy landscape paper, in partnership with others. Nat said that we might try to involve a wider set of privacy communities. We unanimously agreed to recommend to the board to reallocate already budgeted funds to support the privacy landscape whitepaper.

1. **GAIN POC**

Several additional parties have decided to participate in and/or observe GAIN effort. The EC approved Gail speaking for the OIDF at the G5.

1. **Third-Party Cookies / Redirects**

We will consider making a blog post on browser functionality at risk after the upcoming TPAC meeting.